

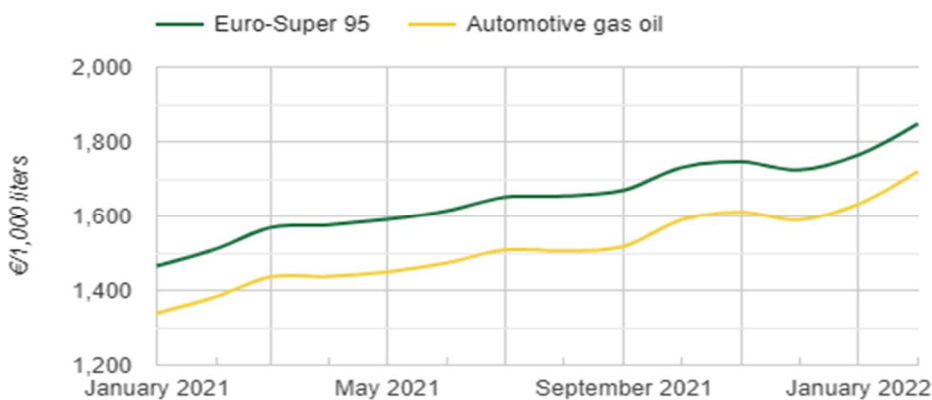
Increase on Fuel Price – Italy

MARCH 2022

To all our Valued Business Partners,

The price increase we are facing since several months on fuel costs, has reached to exceptional and unexpected levels as consequence of escalation in the Russian / Ukraine war, and considering last dramatic events, level is not expected to return to normal in short / middle term.

Following graph to explain further (source: Italy Ministry for Ecological Transition)



We are therefore forced to charge additional contingency fee on all our transports in Italy, by either Road or Rail, Export and Import, as follow:

For all Shipments from March 14, 2022, an **Emergency Fuel Surcharge** will be applied until further notice :

All Italian Transports By Truck or Rail, Import and Export: 8 %

We reserve the right to adjust this surcharge if needed , basing on official data , and would assure that if the situation eases , and immediate cancellation of the fee will take place .

We thank all our valued Business Partners for their understanding, and will keep them informed about development of the situation.

At your disposal to answer any question you may have in the meantime,

Kind Regards ,