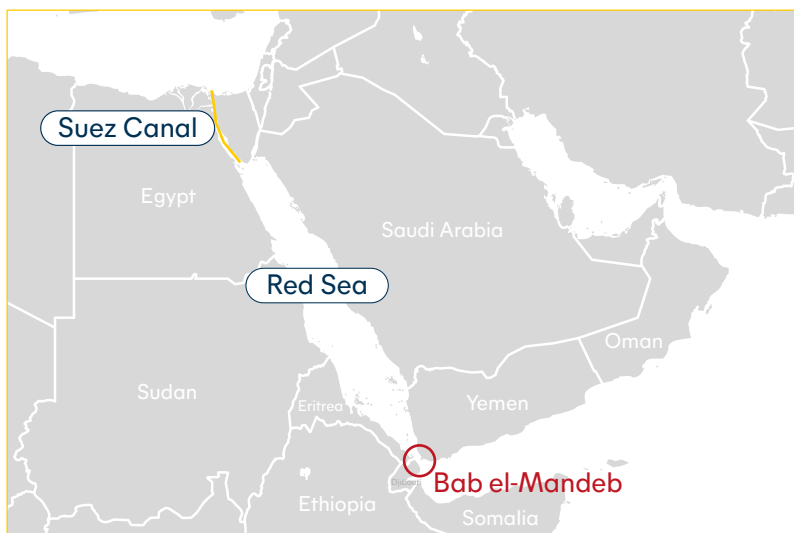


## Red Sea routes

December 18, 2023

In view of the latest piracy developments in the Red Sea and escalation since Friday December 15th, most ocean carriers have started to take immediate measures suspending their services via the Red Sea and Suez Canal. Currently, Maersk, Hapag Lloyd, MSC, and CMA CGM have announced that to secure the safety of their seafarers and vessels they will be with immediate effect diverting vessels around the cape of Good Hope, or stopping their ships altogether in safe waters whilst en route towards Suez, waiting for further instructions.

The diversion will significantly increase transit times between Asia and Europe, and require shipping lines to increase planned capacity. We expect the additional capacity requirements on this route will have a ripple effect on other routes. Affected will be services in and out of Europe and the Middle East and into Africa, where the Mediterranean ports are often used as hubs. Sailings from Asia to the East Coast of the Americas may also be impacted, as many shipping lines had recently started to use this route to avoid congestion in the Panama Canal.



We are following up on all shipments already onboard or booked on services that will be impacted. Please note that due to these circumstances which are beyond our reasonable control, HillebrandGori may not be able to meet the originally agreed transit times and that there may be pricing changes due to the stop of sailing through the Red Sea; Your customer service representatives will inform you if you have affected shipments and discuss the best shipping options to meet your supply chain requirements.

We are in contact with our carrier partners and will continue to update you on contingency plans and service changes.

Visit our website for regular port updates